



Pincher Creek Search and Rescue Society

Box 1705, Pincher Creek, AB, T0K 1W0, Canada

1-855-727-6825

pcsar@castrov.cuug.ab.ca

<http://pcsar.webhop.org>

AUDITORS' REPORT

We the undersigned have audited the financial statements.

In our opinions these financial statements present fairly, in all material respects, the financial position of the Pincher Creek Search and Rescue Society as of August 31, 2019.

A blue ink signature of Lynn Keeler, consisting of a stylized, flowing line.

Lynn Keeler

Date:

Aug 3, 2020

A blue ink signature of Norm Keeler, consisting of a stylized, flowing line.

Norm Keeler

Date:

Aug. 3 2020

Auditor's notes:

1. A number of transactions were entered using a hybrid of cash and accrual accounting dates. This was due to multiple changes in bookkeepers throughout the fiscal year. The PCSAR board has engaged a local accounting firm to provide bookkeeping expertise going forward.
2. Uncleared transactions can cause confusion when comparing balance sheets and bank statements. It is recommended that uncleared transactions be dealt with more frequently.
3. To maintain accurate records for available cash in Casino and Chequeing accounts, it is recommended that the Casino Pending accounts be cleared more frequently.
4. The board votes on and approves all expenditures over \$500.00. All invoices are stored on the Wiki site. To aid in efficient record keeping, provide a direct link within the meeting minutes, to the invoice being approved and a link at the storage location of the invoice, to the meeting where the expenditure was approved.