

Pincher Creek Search and Rescue Society

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<http://pcsar.webhop.org>

## AUDITORS' REPORT

We the undersigned have audited the financial statements.

In our opinions these financial statements present fairly, in all material respects, the financial position of the Pincher Creek Search and Rescue Society as of August 31, 2019.

  
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Lynn Keeler

Date:

Aug 3, 2020

  
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Norm Keeler

Date:

AUG. 3 2020

### Auditor's notes:

1. A number of transactions were entered using a hybrid of cash and accrual accounting dates. This was due to multiple changes in bookkeepers throughout the fiscal year. The PCSAR board has engaged a local accounting firm to provide bookkeeping expertise going forward.
2. Uncleared transactions can cause confusion when comparing balance sheets and bank statements. It is recommended that uncleared transactions be dealt with more frequently.
3. To maintain accurate records for available cash in Casino and Chequeing accounts, it is recommended that the Casino Pending accounts be cleared more frequently.
4. The board votes on and approves all expenditures over \$500.00. All invoices are stored on the Wiki site. To aid in efficient record keeping, provide a direct link within the meeting minutes, to the invoice being approved and a link at the storage location of the invoice, to the meeting where the expenditure was approved.

# Pincher Creek Search and Rescue

## BALANCE SHEET

As of August 31, 2019

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
ATB Casino	0.00
Casino Admin	6,159.01
Casino General	27,378.56
<b>Total ATB Casino</b>	<b>33,537.57</b>
ATB Chequing	5,548.05
Casino Admin Pending Transfer	-82.65
Casino General Pending Transfer	-2,541.73
Fund - OFC Train	12,680.00
Fund - Shell CSF	1,000.00
Fund - Shell SIF	22,137.12
Unrestricted - Chequing	57,318.11
<b>Total ATB Chequing</b>	<b>96,058.90</b>
ATB GIC - Mastercard Guarantee	1,000.00
ATB T-BILL SVGS 25	156.76
Reserve - Equipment	6,150.00
Reserve - Incident	3,000.00
Reserve - Operating	14,750.00
Reserve - Radio	2,000.00
Unreserved T-Bill	3,440.61
<b>Total ATB T-BILL SVGS 25</b>	<b>29,497.37</b>
<b>Total Cash and Cash Equivalent</b>	<b>\$160,093.84</b>
Accounts Receivable (A/R)	
1210 GST rebate receivable	392.07
<b>Total Accounts Receivable (A/R)</b>	<b>\$392.07</b>
<b>Total Current Assets</b>	<b>\$160,485.91</b>

## Non-current Assets

## Property, plant and equipment

## EQUIPMENT

## Avalanche Gear

## Casino Avalanche Gear

Depreciation 20%

-1,150.97

Original cost

4,110.60

**Total Casino Avalanche Gear****2,959.63**

## Non-Casino Avalanche Gear

323.40

Acc Dep'n Avalanche kits 20%

-228.02

**Total Non-Casino Avalanche Gear****95.38****Total Avalanche Gear****3,055.01**

## Canopy Tent

**0.00**

## Computer

## Casino Computer

Depreciation 30%

-50.63

Original cost

125.00

**Total Casino Computer****74.37**

## Non-Casino Computer

888.33

ACC Dep'n Computer 30%

-605.00

**Total Non-Casino Computer****283.33****Total Computer****357.70**

## DONTUSE Misc Fixed Assets

**0.00**

## First Aid Equipment

**0.00**

## Generators

**0.00**

## GPS's

**0.00**

## Helmets

**0.00**

## Maps

**0.00**

## Patient Transport Equipment

## ATV Stretcher Trailer

**0.00**

## Back Pack Stretcher

1,119.93

ACC Dep'n Backpack Stretchr 20%

-932.04

**Total Back Pack Stretcher****187.89**

## Baskets

**0.00**

## Stretcher Yellow Jkt Basket Casino

2,682.78

Depreciation 20%

-1,175.19

**Total Stretcher Yellow Jkt Basket Casino****1,507.59**

## Stretchers

**0.00**

## Winter Rescue Sleigh

**0.00****Total Patient Transport Equipment****1,695.48**

## Radios &amp; inReach

4,353.10

ACC Dep'n Radios &amp; inReach 20%

-4,548.79

## inReach

2,821.45

**Total Radios & inReach****2,625.76**

Rope Rescue Gear	
Casino Rope Rescue Gear	
Depreciation 20%	-1,470.22
Original cost	5,250.80
<b>Total Casino Rope Rescue Gear</b>	<b>3,780.58</b>
Non-Casino Rope Rescue Gear	802.10
ACC Dep'n Rope Rescue 20%	-667.52
<b>Total Non-Casino Rope Rescue Gear</b>	<b>134.58</b>
<b>Total Rope Rescue Gear</b>	<b>3,915.16</b>
Sat Phones	0.00
Shed	0.00
Snowshoes	0.00
Storage Cabinet	0.00
Tables	0.00
Tent	0.00
Traffic Cones	0.00
Water Response Gear	
Casino Water Gear	7,368.20
ACC Dep'n Swifwater Gear 20%	-4,895.68
<b>Total Casino Water Gear</b>	<b>2,472.52</b>
Non-Casino Water Gear	
Depreciation 20%	-133.33
Original cost	476.19
<b>Total Non-Casino Water Gear</b>	<b>342.86</b>
<b>Total Water Response Gear</b>	<b>2,815.38</b>
<b>Total EQUIPMENT</b>	<b>14,464.49</b>
VEHICLES	
2007 GMC Sierra 2500 Truck	9,500.00
ACC Dep'n Truck 30%	-8,751.85
<b>Total 2007 GMC Sierra 2500 Truck</b>	<b>748.15</b>
Briefing Trailer Trail Lite 06 Casino	13,253.76
ACC Dep'n Briefing Trailer 20%	-8,431.21
Brief Trailer Upgrade	88.89
<b>Total Briefing Trailer Trail Lite 06 Casino</b>	<b>4,911.44</b>
Equipment Trailer 2005	0.00
Equipment Trailer 2012	8,616.56
ACC Dep'n Equip Trailr 2012 20%	-7,091.88
<b>Total Equipment Trailer 2012</b>	<b>1,524.68</b>
SARCAR	0.00
Sierra Command Post	25,000.00
ACC Dep'n Sierra MCP 30%	-22,839.10
<b>Total Sierra Command Post</b>	<b>2,160.90</b>
<b>Total VEHICLES</b>	<b>9,345.17</b>
<b>Total Property, plant and equipment</b>	<b>\$23,809.66</b>
<b>Total Non Current Assets</b>	<b>\$23,809.66</b>
<b>Total Assets</b>	<b>\$184,295.57</b>

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Liabilities and Equity

## Liabilities

## Current Liabilities

Accounts Payable (A/P)

2000 Accounts Payable

Accounts Payable (A/P) - USD

**Total Accounts Payable (A/P)**

8,875.58

-0.02

**\$8,875.56**

## Credit Card

ATB Mastercard

Casino Admin

Casino General

**Total ATB Mastercard**

0.00

15.57

381.40

**396.97****Total Credit Card****\$396.97**

2510 Deferred Revenue - AGLC Casino

2520 Deferred Revenue - Ground SAR Provincial Training Grant

2530 Deferred Revenue - 2017 Shell SIF - 5 yr

2600 Cheques Not Cashed To Be Reissued

29,311.13

5,250.00

22,137.12

5,666.49

**Total Current Liabilities****\$71,637.27****Total Liabilities****\$71,637.27**

## Equity

3000 Opening Bal Equity

Retained Earnings

Profit for the year

**Total Equity**

74,463.40

17,183.02

21,011.88

**\$112,658.30****Total Liabilities and Equity****\$184,295.57**

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# Pincher Creek Search and Rescue Society

## INCOME AND EXPENSE

September 2018 - August 2019

	TOTAL
INCOME	
4000 Municipal Grants	
4010 MD/Town Joint Funding	31,500.00
<b>Total 4000 Municipal Grants</b>	<b>31,500.00</b>
4100 Casino Grant	11,089.10
4200 Ground SAR Provincial Training Grants	7,700.00
4300 Corporate Donations	0.00
4400 Foundations	
4410 Private Giving Foundation	2,583.24
4420 Canada Helps	72.00
<b>Total 4400 Foundations</b>	<b>2,655.24</b>
4450 Service Club Donations	50.00
4500 Bank Interest	224.47
<b>Total Income</b>	<b>\$53,218.81</b>
<b>GROSS PROFIT</b>	<b>\$53,218.81</b>
EXPENSES	
6050 Incident Expense - Unrecovered	213.64
6100 Response Equipment	
6110 Acquire Response Equip.	
6117 Search Hats	1,547.12
6118 Search Shirts	4,408.80
6120 Storage	115.42
<b>Total 6110 Acquire Response Equip.</b>	<b>6,071.34</b>
6150 Equipment Maintenance	
6153 Vehicle Maintenance	
6153a Fuel	41.51
6153b Insurance	1,550.31
<b>Total 6153 Vehicle Maintenance</b>	<b>1,591.82</b>
<b>Total 6150 Equipment Maintenance</b>	<b>1,591.82</b>
<b>Total 6100 Response Equipment</b>	<b>7,663.16</b>
6200 Communications Capability	
6220 Satellite Communications	2,725.10
6230 Incident Phone Lines	717.11
<b>Total 6200 Communications Capability</b>	<b>3,442.21</b>
6300 Training	
6310 Inhouse-Monthly Training	17.97
Hosted Courses	
SAR Basics Course	7,207.18
<b>Total Hosted Courses</b>	<b>7,207.18</b>
<b>Total 6300 Training</b>	<b>7,225.15</b>
6400 Recruitment and Retention	97.00
6600 Regional Commitments	
SARA Membership	150.00
<b>Total 6600 Regional Commitments</b>	<b>150.00</b>



	TOTAL
6800 Administration	
6810 Administrators Time	
6811 For the Board	380.00
6812 For the President	350.00
6813 For the Treasurer	1,943.75
6814 For the Secretary	1,167.50
6817 For the Fundraising Committee	162.50
6818 For the Membership Committee	50.00
6820 For the Training Committee	287.50
<b>Total 6810 Administrators Time</b>	<b>4,341.25</b>
6830 Virtual Phone System	192.31
6840 Bank Services	65.00
6850 Office Supplies	82.87
Printing and Photocopying	136.00
<b>Total 6850 Office Supplies</b>	<b>218.87</b>
6860 Postal Services	
Post Office Box Renewal	177.45
Postage	51.00
<b>Total 6860 Postal Services</b>	<b>228.45</b>
6870 Promotion & Retention	
6871 Advertising	182.50
<b>Total 6870 Promotion &amp; Retention</b>	<b>182.50</b>
Software	
QuickBooks Online	424.00
<b>Total Software</b>	<b>424.00</b>
<b>Total 6800 Administration</b>	<b>5,652.38</b>
6900 Fundraising Expenses	959.21
6910 GST expense 2.5%	399.83
6950 Amortization Expense	6,402.16
<b>Total Expenses</b>	<b>\$32,204.74</b>
OTHER EXPENSES	
6960 Exchange Gain or Loss	2.19
<b>Total Other Expenses</b>	<b>\$2.19</b>
PROFIT	<b>\$21,011.88</b>